

John A. McLean Elected to Toll Brothers' Board of Directors

March 08, 2016

HORSHAM, Pa., March 8, 2016 (GLOBE NEWSWIRE) -- Toll Brothers, Inc. (NYSE:TOL) (www.tollbrothers.com), the nation's leading builder of luxury homes, today announced the election of John A. McLean to its Board of Directors. Since January 2013, Mr. McLean has been the Chief Executive Officer and Distribution Principal for Hartford Funds Distributors, a subsidiary of Hartford Funds which is a leading provider of mutual funds and 529 college savings plans with mutual fund assets under management of over \$70 billion. He is responsible for retail sales, institutional sales, and strategic relationship management. Mr. McLean also serves on the Board of Trustees of Gateway to Leadership, a non-profit organization focused on building work place diversity by creating opportunities for underrepresented groups across the financial services industry.



Previously, Mr. McLean served as Head of U.S. Retail and Offshore Sales at Eaton Vance Investment Managers, from April 2009 to May 2012 and, before that, held positions of increasing responsibility at MFS Fund Distributors during his 16 years with the firm.

Mr. McLean received a Bachelor of Arts degree in Political Science from Boston College.

Douglas C. Yearley, Toll Brothers' president and chief executive officer, stated: "We are very excited to welcome Jac McLean to the Toll Brothers Board of Directors. His proven leadership abilities and unique marketing expertise will add significant value to Toll Brothers' knowledge as we continue to build our brand and capitalize on great opportunities in our sector."

Robert I. Toll, executive chairman, stated: "We are very pleased that Jac McLean will be joining the Toll Brothers Board of Directors. He brings a tremendous background in building and leading high performance sales and marketing organizations with specific focus on the financial sector. We look forward to benefiting from Jac's contributions and insights."

Toll Brothers, Inc., A FORTUNE 1000 Company, is the nation's leading builder of luxury homes. The Company began business in 1967 and became a public company in 1986. Its common stock is listed on the New York Stock Exchange under the symbol "TOL." The Company serves move-up, empty-nester, active-adult, and second-home buyers and operates in 19 states: Arizona, California, Colorado, Connecticut, Delaware, Florida, Illinois, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, North Carolina, Pennsylvania, Texas, Virginia, and Washington, as well as in the District of Columbia.

Toll Brothers builds an array of luxury residential single-family detached, attached home, master planned resort-style golf, and urban low-, mid-, and high-rise communities, principally on land it develops and improves. The Company operates its own architectural, engineering, mortgage, title, land development and land sale, golf course development and management, home security, and landscape subsidiaries. The Company also operates its own lumber distribution, house component assembly, and manufacturing operations. The Company purchases distressed loan and real estate asset portfolios through its wholly owned subsidiary, Gibraltar Capital and Asset Management. The Company acquires and develops commercial and apartment properties through Toll Brothers Apartment Living, Toll Brothers Campus Living, and the affiliated Toll Brothers Realty Trust, and develops urban low-, mid-, and high-rise for-sale condominiums through Toll Brothers City Living.

In 2016, Toll Brothers ranked #6 among all 1,500 companies in Fortune magazine's survey of the World's Most Admired Companies in the Quality of Products/Services Offered category behind only Apple, Walt Disney, Amazon, Alphabet, and Nordstrom. The firm was also named as the Most Admired Home Building Company for 2016, the second year in a row it has been so honored. Toll Brothers was named 2014 Builder of the Year by *Builder* magazine, and is honored to have been awarded Builder of the Year in 2012 by *Professional Builder* magazine, making it the first two-time recipient. Toll Brothers proudly supports the communities in which it builds; among other philanthropic pursuits, the Company sponsors the Toll Brothers Metropolitan Opera International Radio Network, bringing opera to neighborhoods throughout the world. For more information, visit

Toll Brothers discloses information about its business and financial performance and other matters, and provides links to its securities filings, notices of investor events, and earnings and other news releases, on the Investor Relations section of its website (tollbrothers.com/investorrelations).

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